

Thursday, December 07, 2023



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A / Business

Close to 800,000 unemployed graduates in Bangladesh

Of the unemployed among graduates, around 19% were female in 2022





বাংলা

LATEST NEWS



Candidate affidavit: Razzaque, who had no cash 5yrs ago, now has over 48L



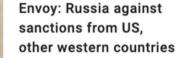
Envoys of Pakistan, Egypt, Vatican city and Sri Lanka present credentials to President





24hrs

Fire Service records 12 arson incidents in







Date for context: December 2023



Our target

1. Understand job market dynamics

How we'll get there

- Unemployed vs Underemployed vs Potential Labor
- Local and global job market trends
- Impact of technology
- Skills in demand
- The gig economy



Unemployed vs Underemployed vs Potential

- Unemployed: Individuals actively seeking work but not currently employed.
- Underemployed: People working below their qualification level or desired capacity, such as part-time workers seeking full-time employment.
- Potential Labor Force: Individuals not actively working or seeking work but who may join the workforce, including discouraged job seekers and those in training programs.



The Business Standard

Realities beyond the unemployment numbers

Yet, a broader perspective includes underemployment and potential labour force, which dramatically increases the percentage of the population facing job-related challenges. According to LFS 2022, 2.83 million individuals are underemployed, while over 1.35 million make up the potential labour force. Collectively, the data shows that 6.76 million people, or 9.6% of the total labour force, fall within the category of the underutilised labour force, with over 60% belonging to the 15-29 age group, a cohort eager for employment opportunities.

Further analysis reveals that the underutilised population is diverse in terms of education, with the highest share (12.8%) having completed tertiary-level education, followed by those with Higher Secondary (8.1%), Secondary (4.9%), and those with no formal education (3.6%).



Job market trends

Local

Global



Impact of technology



Short-term unemployment | Free time | Dynamic



More "human" jobs

- Tech, Cyber Security, & Infrastructure
- Hospitality
- Health & Personal Care
- Crafts
- Education
- Sales & Marketing
- HR
- Entrepreneurship
- Policymaking
- Creative and Design (?)



The Gig Economy:

The rise of freelance, contract, and remote work



One thing to remember: Adapt or be left behind \$